

Rajib Ghosh
Chief People Officer

October 18, 2021

Mr. Ajaykumar
Malkachhari, Post:Dindori
Block:Lormi, Mungeli
Pin: 495115
Chhattisgarh

Dear Ajay,

Welcome to Azim Premji Foundation !

We thank you for your decision to join Azim Premji Foundation (hereinafter referred to as the "Foundation").

Your terms of appointment will be as under;

1. APPOINTMENT

- a. We are pleased to make you an offer of appointment as "**Associate – Field Institute**" based in **Janjgir-Champa – Chhattisgarh** as a part of Azim Premji Foundation for Development. Your appointment is effective from **November 15, 2021**.
- b. You will be on probation for a period of one year from the date of appointment and will be confirmed upon satisfactory performance during the period of probation.

2. Salary

- i. **Basic salary of Rs. 9,600** per month
- ii. **House Rent Allowance of Rs. 3,840** per month
- iii. **Conveyance Allowance of Rs. 2,000** per month
- iv. **Leave Travel Allowance of Rs. 5,000** per month
- v. **Other Allowance of Rs. 7,729** per month

Details of your salary are given in **Annexure 1**. Your compensation will be subject to tax deduction as per applicable rules.

Changes in your salary & benefits are discretionary and will be on the basis of relevant criteria that include the performance and results you demonstrate.

3. OTHER TERMS

- a.** You will be eligible for the following benefits:
 - i.** Leave and holidays
 - ii.** Participation in Provident Fund Scheme
 - iii.** Participation in the Foundation Medical Assistance Program
 - iv.** Gratuity
 - v.** Insurance – Medical, Term Life & Personal Accident

- b.** You will be re-assigned in such capacity as the Foundation may from time to time determine. If such re-assignment results in transfer to another function, program or location, you will be governed by the terms and conditions of service applicable to the new assignment.

- c.** In your role in the Foundation, you will be required to:
 - i.** Effectively, diligently and to the best of your ability perform all responsibilities to achieve the assigned results. This may require working extra hours from time to time.
 - ii.** Undertake travel on Foundation work for which you will be reimbursed travel expenses as per the Travel policy of the Foundation.
 - iii.** Understand the scope and intent of all our policies and comply with them, as they form an integral part of the terms of your employment with the Foundation.
 - iv.** Disclose and assign to Azim Premji Foundation as its exclusive property, all developments, developed or conceived by you solely or jointly with others during the course of your employment
 - v.** Not engage in activities that have or will have an adverse impact on the reputation, image or working of Azim Premji Foundation, whether directly or indirectly.

- d.** Your retirement age is 60 years.

- e.** This contract of employment is terminable, without giving reasons, by either party by giving one month notice. Azim Premji Foundation reserves the right to pay or recover salary in lieu of notice period. Further, the Foundation may at its discretion relieve you from such date as it may deem fit even prior to the expiry of the notice period. In case of breach of integrity or unacceptable performance or misconduct, the Foundation reserves the right to terminate this agreement without any notice and without notice pay in lieu.

- f.** Your employment terms may be specifically enforced legally, if required. If any of the provisions of this Agreement are declared or found to be void or unenforceable due to any reason whatsoever, the remaining provisions of this Agreement shall continue to be in full force and effect.

- g.** Please note that you are required to inform us if there are any other agreements, oral or written, which you have entered into and which may relate to or affect your commitments under this Agreement.

h. Conflicts of Interest:

- i. You are required to engage yourself exclusively in the work assigned by the Foundation and shall not take up any independent or individual assignments (whether the same is part time or full time, in an advisory capacity or otherwise) directly or indirectly without the express written consent of the Head of your Function and the Chief People Officer.
 - ii. You shall ensure that you shall not, directly or indirectly, engage in any activity or have any interest in, or perform any services for any person who is involved in activities, which are or shall be in conflict with the interests of the Foundation.
- i. We at Azim Premji Foundation are committed to 'Integrity' in all aspects of our functioning. We trust that you have not provided us with any false declaration or willfully suppressed any material information.
 - j. You shall immediately bring to the notice, in writing, of your immediate supervisor or of the Chief People Officer, any matter or situation or incident that may arise that could potentially result, or has resulted, in violation of the Policies of the Foundation or of this letter.
 - k. Upon separation you will immediately give up to the Foundation all correspondence, specifications, books, documents, literature, drawings, effects, records etc. belonging to the Foundation or relating to its functioning and shall not make or retain any copies of these items. Your full and final settlement will be subject to compliance with the content of this clause.
 - l. Your offer of appointment is subject to successful completion of your current Post Graduation/Masters and Self-declaration of medical fitness. Please provide your certificates within 3 months of your joining.

Please confirm that the above terms are acceptable to you by signing a copy of this letter of appointment.

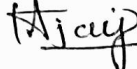
Yours sincerely,

Rajib Ghosh

Encl: Annexure 1: Salary Structure
Annexure 2: Background Verification Authorization Form

I agree to accept the employment on the terms and conditions mentioned in the above letter.

Name: AJAY KUMAR

Signature: 

Place: MALKACHHART, G.G.

Date: 20/10/2021

Salary Structure
Mr. Ajaykumar
Associate – Janjgir-Champa

Salary Components	Amount (Rs.)
Basic	9,600
House Rent Allowance	3,840
Conveyance Allowance	2,000
Leave Travel Allowance	5,000
Other Allowance	7,729
Monthly Gross Salary	28,169
Provident Fund Contributed by the Foundation	1,800
Medical Assistance (Notional Value)	1,000
Gratuity	461
Mediclaime Insurance	570
Monthly Cost to Company (CTC)	32,000
Annual CTC	3,84,000

Provident Fund: As per Act. Amount indicated above are as per current applicability.

Gratuity: As per Act. Amount indicated above are as per current applicability.

Medical: Eligibility of reimbursement of actual medical (domiciliary) expenses for a year for self, spouse and dependent children up to one month's basic salary or **Rs. 15000/-** (whichever is high).

Mediclaime Insurance: Hospitalization expenses of **Rs. 2 Lacs** per annum as per the rules of the insurance provider.

In addition, you are currently eligible for Coverage under Personal Accident Insurance and Group Term Life Insurance for **Rs. 15 Lacs** and **Rs. 14 Lacs** respectively, as modified from time to time. The terms of both the policies would be shared with you upon joining.

Relocation Expenses

You will be eligible for one time relocation expense of **Rs. 10000/-** on joining and this amount will be credited to you along with the second month's salary.

Housing Deposit Assistance

You will also be eligible to avail an interest free loan towards your actual housing deposit amount upto a maximum of **Rs. 30,000/-**. This amount will be recovered in 10 equal monthly installments, beginning from the subsequent month of availing the loan.

In case you resign from the Foundation before completing 1 year for any reason, you will be required to repay the Foundation the amount claimed towards 'Travel Expenses & Relocation Expenses' and 'Housing Deposit'.

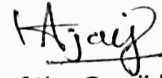
Background Verification Authorization Form

I certify that the information provided in the Application form is true and correct to the best of my knowledge.

I authorize 'Azim Premji Foundation' or its authorized agency to conduct my background verification.

I understand that if any information furnished by me is found to be false, I could be denied employment / be terminated.

I will cooperate and facilitate the process of my background verification.



Signature of the Candidate/Employee

Place: MALKACHHART, C.G.

Date: 20/10/2021