



GURU GHASIDAS VISHWAVIDYALAYA, BILASPUR (C.G.)

(A Central University established by the Central Universities Act, 2009 No.25 of 2009)
www.ggu.ac.in [E-mail ID - fggvbsp@gmail.com] Ph. No. 07752 - 269036

FINANCE COMMITTEE

Minutes of the Finance Committee meeting dated 23rd Jan. 2012.

8th meeting of Finance Committee was held on 23rd Jan. 2012 at 1.00 P.M. at conference hall of Administrative Building.

Following members were present in the meeting:

- | | |
|---|-----------|
| 1. Dr. Lakshman Chaturvedi, Vice-chancellor, | Chairman |
| 2. Shri Vikas Chandra Chaudhary
(Visitor Nominees) | Member |
| 3. Shri Harish Kedia, | Member |
| 4. Shri Javed Usmani, | Member |
| 5. Smt. Shachi Nigam | Member |
| 6. Shr. R.K. Soni | Secretary |

The Chairman welcomed the Hon'ble members of Finance Committee.

Following decisions were taken in meeting:-

Item No. 1:- To approve the minutes of 7th meeting of Finance Committee held on 19th July 2011.

Minutes of Finance Committee meeting held on 19th July 2011, has been approved and the changes suggested by Hon'ble member Dr. Renu Batra vide letter D.O. No. F.1-1/2011 (JS/CU) dated 30/09/2011 for the item No.3 and item No.7 was also approved to incorporate the same in the last Finance Committee meeting minutes.

Item No.2:- Action taken report of 7th Finance Committee Meeting held on 19th July 2011.

The action taken report on decision taken in the meeting of Finance Committee held on 19th July 2011 has been approved.

Item No. 3:- Payment for Procurement of quarters which were constructed for the employees of Chhattisgarh Institute of Medical Sciences by Guru Ghasidas Vishwavidyalaya for its employees.

Hon'ble Chairman explained the back-ground about the procurement of Chhattisgarh Institute of Medical Sciences (CIMS) quarters. It was explained that these quarters were constructed by University from the fund allotted to CIMS. The CIMS was under Guru Ghasidas Vishwavidyalaya during that period. However, the CIMS is now separated. Since the quarters were constructed from the fund allotted to CIMS by State Govt, the evaluated amount needs to be paid to State Govt. Hon'ble Health Minister of Chhattisgarh Govt. has agreed to transfer these quarters to the Guru Ghasidas Vishwavidyalaya in lieu of evaluated amount. Few days back a meeting of Hon'ble Vice-Chancellor took place with Chairman of UGC at New Delhi and the Chairman of UGC agreed to provide required amount (Approximately 20.00 Crore) for these quarters and other development works. Hon'ble member Shri V.C. Choudhary showed his concern that this is an upgraded University and the entire infrastructure was transferred from State University to this upgraded Central University and therefore, efforts may be made for transfer of these quarters by State Govt. to Central University without transfer of any fund. Hon'ble Chairman clarified that the quarters were constructed from fund allotted to CIMS and therefore it has to be paid. Hon'ble Chairman emphasized that Shri Harish Kedia, Hon'ble member has given major contribution for procurement of these quarters in negotiation with State Govt. The committee approved to transfer the evaluated amount of Rs. 13.18 Crore to State Govt. as a cost of construction and Rs.5.00 Crore for other development works. The total amount approved for procurement and development of these quarters is Rs. 19.18 Crore.

Item No. 4:- Payment of remaining amount through Letter of Credit to National electrostatics Corp for the installation of Pelletron Tandem Accelerator at Guru Ghasidas University.

Hon'ble Chairman deliberated about the procurement of Pelletron Tandem Accelerator and need for opening the letter of Credit (L.C.) for remaining amount Rs. US1684184\$. Hon'ble Chairman said that there are only two manufactures in the world and very few Accelerator has been procured by India. The firm wants to insure that the sufficient fund is available with Guru Ghasidas Vishwavidyalaya and then only they will start the fabrication. Opening of L.C. is not the actual payment but it is

assurance by Guru Ghasidas Vishwavidyalaya to the firm that the required amount will be transferred to the firm as per Terms & Conditions. Hon'ble member Shri V.C. Choudhary said that it amounts to blocking of fund which will not be utilized till the actual payment is made. Thereafter, Hon'ble member Shri Harish Kedia said that it is kind of Bank Guarantee given to foreign firm and the interest on this amount will be earned by University. Thereafter the Finance Committee approved to open L.C. for remaining amount for procurement of Pelletron Tandem Accelerator.

Item No. 5:- Approval of Building Committee meeting held on 17/01/2012.

Hon'ble member Shri Javed Usmani pointed out that as per UGC letter sent by Dr. Renu Batra, whether the abstract of cost has been prepared as per the format of UGC. In this regard the Finance officer informed that the abstract of cost has been prepared by Department of Engineering as per format of UGC and the same has been approved by Building Committee. A copy of abstract, rate conformity Certificate for all the Building was provided to the Hon'ble members for perusal.

Hon'ble member Shri V.C. Choudhary told that the cost of 1.70 K.M. road is estimated for Rs. 3,76,50,000.00 which seems higher side. He also asked that who estimated the cost. It was informed by the Finance officer that CPWD has estimated the cost as per DSR. Thereafter the minutes of Building Committee meeting held on 17/01/2012 was approved.

Item No. 6:- Status of Plan fund of 11th Five Year Plan with the proposal for reallocation in different heads.

It was informed by the Finance Officer that expenditure status under Plan scheme as on 18/01/2012 and fund requirement for the financial year 2011-12 has been sent to UGC through this letter dated 18/01/2012 vide letter No. 513/Fin/12. An additional fund Rs. 2995.38 Lac has been demanded from UGC. Hon'ble Chairmen informed that during his visit to New Delhi in the second week of January 2012 he made a Telephonic call to Registrar and Finance officer for sending Revised Utilization Certificate till date. Finance officer confirmed that, after instruction it was revised and Utilization Certificate was sent accordingly and the same is placed with the agenda. The Chairman informed that, since the Utilization Certificate is for more than 75% and therefore the remaining fund will be released by UGC. Hon'ble member Shri V.C.

this financial year. He asked whether the entire amount will be spent in this financial year. The Finance officer informed that the major expenditure is towards buildings which is being constructed by CPWD and therefore after tender and order this will become obligatory payment and therefore, we will be able to spend the entire amount in this financial year. Hon'ble Chairman told that it means the tender of all the buildings will be done before March and hence money needs to be deposited with CPWD. Thereafter, the Finance Committee approved the reallocation of Plan Grant and also agreed for the demand of additional grant for Rs. 2995.38 Lac.

Item No. 7:- To report the revised Budget Estimate 2011-2012 and Budget Estimate 2012-2013 (Non-Plan) submitted to UGC.

Revised Budget Estimate 2011-2012 and Budget Estimate for the financial year 2012-2013 which was sent to UGC vide Letter 853/Fin/11 dated 01/12/2011 was approved.

Item No. 8:- To consider purchase of separate Bus for students of Education (B.Ed. & M.Ed.).

Hon'ble Chairman told that the proposal is for two buses and not for one bus. Out of these two buses one is for Department of Education and other is for Social Work. Hon'ble member Shri Javed Usmani also pointed out that the proposal is for two buses. Hon'ble member Shri V.C. Choudhary told that proposal may be sent to MHRD. The Finance Committee approved the proposal and agreed to send the proposal to MHRD.

Item No. 9:- To consider the purchase of one vehicle for Dean Student welfare and the other for University Proctor.

The Chairman emphasized the needs of two vehicles, that is one for University Proctor and other for Dean, Student Welfare. The Finance Committee approved the proposal and agreed to send the proposal to MHRD.

Item No. 10:- To consider Budget provision for Muktibodh Chair.

Finance Committee approved the Budget provision for Muktibodh Chair for Rs. 15.00 Lac out of which Rs. 1.00 Lac per month (Total Rs. 12.00 Lac P/a) will be paid as honorarium and Rs. 3.00 Lac will be spent in other contingencies. The Hon'ble Chairman informed that the secretarial work will be out sourced and the expenditure will be made with the contingencies.

Item No. 11:- To report the unspent balance under Plan & Non-Plan as on 16/01/2012.

Information of Unspent Balance under Plan & Non Plan head was given by the Finance officer.

Item No. 12:- Matter with the permission of Chair.

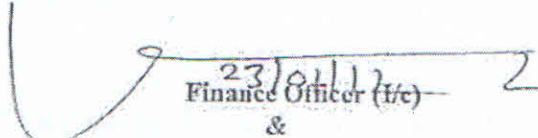
Finance officer requested the chairman for presenting the Audit Report, Audit Reply and information about the submission of Annual Account for The Financial Year 2010-11 to MHRD. Hon'ble Chairman asked that whether the Audit Report and Audit Reply has been provided to all the members. The Finance officer informed that it has been provided to all the members. Hon'ble member Shri V.C. Choudhary pointed out that the rectification of Audit para should be made in future.

Hon'ble member Shri Javed Usmani enquired about the provision of Earn while Learn scheme. Hon'ble Chairman explained the scheme in detail and informed that this is a practice in United State where infrastructure and culture support the earn while learn scheme. However, this culture is still to be evolved here. Hon'ble chairman also informed that a student has been paid under this scheme for composing UDDAN magazine.

The meeting was ended after vote of thanks.


Vice-Chancellor
&

Chairman, Finance Committee


23/01/12
Finance Officer (f/c)
&

Secretary, Finance Committee