



## GURU GHASIDAS VISHWAVIDYALAYA, BILASPUR (C.G.)

(A Central University established by the Central Universities Act, 2009 No.25 of 2009)

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### Minutes of the Finance Committee meeting held on 28<sup>th</sup> November 2017

The 25<sup>th</sup> meeting of Finance Committee was held on 28<sup>th</sup> November 2017 at 12.30 P.M. at the AU Guest House, New Delhi.

Following members were present in the meeting:

1. Prof. Anjila Gupta, Vice Chancellor	Chairman
2. Dr. Jitendra Kumar Tripathi, Joint Secretary, UGC, New Delhi	Member
3. Shri S.K. Ghildiyal, Deputy Secretary, MHRD, New Delhi	Member
4. Shri Fazal Mahmood, Deputy Secretary(Finance, HE) MHRD, New Delhi	Member
5. Prof. Shailendra Kumar, GGV, Bilaspur	Member
6. Prof. S S Singh, Finance Officer	Secretary

The Chairman welcomed the Hon'ble members of the Finance Committee.

The Finance Committee noted the comments received from Under Secretaries (HE) and CU&L.

Following decisions were taken:-

**Item No. 1:-** To confirm the minutes of 24<sup>th</sup> meeting of Finance Committee held on 28<sup>th</sup> June 2017.

**Resolution:-** The minutes were approved.

**Item No 2:-** Action Taken Report on Minutes of 24<sup>th</sup> Finance Committee held on 28<sup>th</sup> June 2017.

**Resolution:-** The action taken were noted.

*S S Singh*

**Item No 3:** - SAR (Separate Audit Report) for the Financial Year 2016-17 along with University observations.

**Resolution:-** The Finance Committee appreciated for the Separate Audit Report(SAR) along with the University observations.

The Finance Committee approved the SAR.

The Finance Committee suggest that University should make Internal Audit Plan.

Further, Finance Committee suggest the University should frame out investment policy.

**Item No 4:** - Adoption of General Financial Rule (GFR) – 2017.

**Resolution:-** Action taken were noted.

**Item No 5:** - Approval of Revised Budget Estimate (R.B.E.) for the Financial Year 2017-18 and Budget Estimates for the financial year 2018-19 under Salary and Recurring head.

**Resolution:-** The Revised Budget Estimate for Financial Year 2017-18 and budget estimate for the year 2018-19 has been approved .

**Item No 6:** - Approval of Minutes of 41<sup>st</sup> Building Committee Meeting.

**Resolution:-** The minutes of 41<sup>st</sup> Building Committee meeting were approved with following observation for Agenda Item No. 2.

The Finance Committee recommended that expert view/opinion from IIT/NIIT regarding retrofitting of three buildings should be taken building wise and their detailed recommendations should be placed in next Finance Committee meeting.

**Item No 7:** - Submission of progress report and expenditure details for Constructions of Buildings in the University premises under XI & XII –Plan.

**Resolution:-** The progress were noted.

**Item No 8:** - Reconsideration of the request for granting permission for not refunding the sanction amount of the UGC for construction of multipurpose Gymnasium in the campus.

*JSingh*

**Resolution:-** The Finance Committee discussed the resolution of Agenda Item No. 6 of 41<sup>st</sup> Building Committee regarding Gymnasium construction in the University.

The Finance Committee recommended that the university should construct the Gymnasium within the budget allocated of Rs. 172.20 lacs (UGC sanctioned of Rs. 100.00 lacs and University allocation of Rs. 72.20 lacs).

The Finance Committee further recommended that University should request to the UGC for retention of Rs. 50.00 lacs released by UGC.

**Item No 9:** - To report the unspent balance as on 31<sup>st</sup> Oct. 2017 under Recurring (31), Salary (36) & Non recurring (35)-Plan.

**Resolution:-** The committee noted the unspent balance.

The meeting ended after vote of thanks.



Vice Chancellor  
&  
Chairman, Finance Committee



Finance Officer (I/c)  
&  
Secretary, Finance Committee