

गुरु घासीदास विश्वविद्यालय
(केन्द्रीय विश्वविद्यालय अधिनियम 2009 क्र. 25 के अंतर्गत स्थापित केन्द्रीय विश्वविद्यालय)
कोनी, बिलासपुर - 495009 (छ.ग.)



Guru Ghasidas Vishwavidyalaya
(A Central University Established by the Central Universities Act 2009 No. 25 of 2009)
Koni, Bilaspur - 495009 (C.G.)

Criterion 6 - Governance, Leadership and Management

Key Indicator 6.4 Financial Management and Resource Mobilization

6.4.1 Institutional strategies for mobilisation of funds other than salary and fees and the optimal utilisation of resources

GGV is a Central University funded mainly by UGC/MOE/Central Government. University also obtains significant amount of funding from extra mural research funding, consultancy, endowments and internal receipt. Similarly, University utilizes the fund received from the UGC/MoE under recurring head to meet out the day to day expenses including non-Net fellowship to research scholars, pension and University contribution to NPS. University also received a large amount of infrastructural funds for building constructions under HEFA grants. The grant received from the UGC/MoE under Capital Head are utilized after the recommendation of building committee, purchase committee, finance committee and other statutory committees.

The internal receipts of the University are mobilized through students' fees, overhead charges from the research grants from various Government and non-Government agencies. Funds are also mobilized by the products development while providing the experiential learning and hands on training in different departments. For example Department of Pharmacy established a manufacturing unit for Ayush products, Department of Rural-Technology and Department of Forestry also developed a number of products and manures. Department of Botany have developed microbial fungicide, biocide and fertilizers that are ready for marketing.

The University has generated Rs. 2965.5 lakhs funds from research projects mainly from government agencies DST, SERB, AICTE, NTPC, AYUSH, C-Cost, CSIR, DBT, ICMR, ICSSR, IUAC, MOEF, NUEPA etc. University has been motivating the alumni and received the donation

गुरु घासीदास विश्वविद्यालय
(केन्द्रीय विश्वविद्यालय अधिनियम 2009 क्र. 25 के अंतर्गत स्थापित केन्द्रीय विश्वविद्यालय)
कोनी, बिलासपुर - 495009 (छ.ग.)



Guru Ghasidas Vishwavidyalaya
(A Central University Established by the Central Universities Act 2009 No. 25 of 2009)
Koni, Bilaspur - 495009 (C.G.)

of Rs. 1.04 Cr. from GGV Alumni. The teachers of the university also donating the funds under 80G. The faculty members of University are providing consultancy to different organizations and collected fund of Rs. 79 lakhs, In addition to this University also receives contribution under CSR for students' amenities and campus development .

University also gets sponsorships from different institutions like SECL, NTPC, PNB, BOI, Allahabad Bank etc. for different seminars/ conferences. To increase the fund mobilization and resources the university and its departments are focused to increase research and development activities, consultancy services and sale of different products which are produced by different departments. University is trying to increase amenities like guest houses, hostels, cafeteria etc. which will lead to generate additional funds. In future University will also introduce some new Courses that will lead to increase internal receipts. In addition to these efforts University has a investment policy that provides the guiding principle and evaluate the investment of its financial assets so as to get maximum return on its invested funds.

The budget of the University is prepared in the beginning of the financial year. Executive Council of the University reviews and approves the entire budget as per recommendations and approval by Finance Committee.

The University has a well-defined mechanism for effective and efficient utilization of available financial recourses. The Finance Committee reviews the utilization of resources including Audit (Internal), budget and accounts. The Finance Committee makes recommendations for better handling of resource and effective mobilization of available funds.

University follows complete transparency in use of funds and ensures optimum utilization of resources as per guidelines of GoI.