

## Guru Ghasidas Vishwavidyala, Bilaspur CG

### *Draft Corporate Social Responsibility (CSR) Policy*

#### PREAMBLE

In the present scenario of Globalization, Higher Education Institutions, especially Universities, are compelled to adopt specific strategies in order to be successful in a highly competitive education world. In this respect, Corporate Social Responsibility (CSR) becomes one of the highly preferred strategies by higher education institutions for gaining a good reputation and a competitive advantage.

#### OBJECTIVES

The aim of this policy is to facilitate as well as optimize CSR activities in the university in order to establish a healthy, fruitful and transparent relationship with corporate organizations where the objective is not only to increase the profit and maximize the wealth but also to improve the environmental and social impact of the university by way of undertaking the CSR activities by the university itself. This policy also aims at internalization of CSR activities in the campus with the help of the management.

The broad objectives of this policy is to :

- (a) Establish standard operating procedures for the planning and implementation of CSR activities in the university
- (b) Ensure that all activities as envisaged under CSR are conducted in a transparent and efficient manner in compliance to the rules and regulations, as applicable and, as approved by the competent authority/bodies of the university.

#### GOVERNANCE FRAMEWORK

**CSR Committee :** This committee will be the apex committee that will provide overall direction, policies and provisions of governance and adjudging the merit of any proposal under CSR by any department/section/faculty member/officer/employee of the university and recommending the selected proposals to the university administration.

**Composition of CSR Committee:** The committee shall consist of a Convener, 05 members and 01 member secretary who shall be the custodian of all proceedings and records pertaining to this committee. All members as stated above shall be nominated by the Vice-Chancellor of the university. +

**Monitoring Committee:** There shall be a monitoring committee which will work in collaboration with the granting corporate organization. Scope of this committee shall particularly include the financial monitoring also to ensure the proper and legitimate expenditure of the funds received.

**Composition of Monitoring and Evaluation Committee:** The committee shall consist of a Convener, 05 members having representation of 01 member each from the proposer and the funding corporate

organization/ VC nominee (in case of CSR activity undertaken by the university itself). All members as stated above shall be nominated /approved by the Vice-Chancellor of the university.

CSR undertaken by the university itself shall be regulated by separate guidelines as framed by the CSR committee and duly approved. This shall also be under the domain of the monitoring and evaluation committee.

#### General guidelines

- (i) A CSR project proposal submitted by any department/section/faculty member/officer/employee of the university shall be submitted to the CSR Committee.
- (ii) The CSR committee shall evaluate the project proposal on the parameters which will be finalized by the Committee immediately after its composition and duly approved by the university administration.
- (iii) Once a project is recommended and approved by the university, an invitation will be submitted to the corporate organization/ university authority for its approval and further actions including funding.
- (iv) The CSR committee may arrange a meeting with the representative/s of the organization before its final approval.
- (v) General terms and conditions shall be laid down in the Memorandum of Understanding (MoU) between the corporate organization and the university to be administered separately for each project. The MoU should broadly include the modalities of the approved program like details related to the time period / duration over which the program will be spread, extent of coverage and its intended impact.
- (vi) The funding organization shall have a choice of naming a project which is sanctioned to the university. However, such naming should not invite any social or any other kind of dispute, whatsoever.
- (vii) The CSR committee shall submit a report to the university and funding organization on the utilization of funds and achievement of the project objectives at the end of each financial year and finally on the completion of the project.
- (viii) Provisions and scope of this policy is expandable as per advise or decisions of the competent authorities of the university and will be appended as appendices from time to time.
- (ix) This policy shall be reviewed 01 year after its commencement.

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